

FINANCIAL REPORT 2024-25

The Forum for Medical Ethics Society's income in the year 2024-25 was from the following sources:

Subscriptions: Rs. 7,59,355; Membership fees: Rs. 5,000; Income from other sources: Rs. 1,95,101; Interest (including interest on fixed deposits & Saving Bank Account): Rs. 2,35,875; and Donations: Rs. 4,19,674. The amount received by way of Grants was Rs. 20,00,000.

During the year 2024-25, we incurred expenses for services of regular staff, payment of honoraria and printing of the journal. The Forum for Medical Ethics Society spent Rs. 1,66,200 on printing the journal and Rs. 18,18,388 went into the educational and establishment expenses incurred on the object of Trust.

Donations to the Forum for Medical Ethics Society are eligible for 50 per cent tax exemption under Section 80G of the Income Tax Act.

| Balance Sheet | |
|-------------------------------------|---------------------|
| Properties and Assets | Rs. |
| Fixed Assets | 70,802.00 |
| In Bank and Cash Account | 48,51,998.00 |
| Tax Deducted at Source | 4,12,049.00 |
| Balance with Revenue Authorities | 1,11,420.00 |
| Others | 58,503.00 |
| Total | 55,04,772.00 |
| Funds and Liabilities | |
| Trust funds or corpus | 1,36,157.00 |
| Contingencies reserve fund | 45,000.00 |
| Due to Expenses | 8639.00 |
| Life subscription fees (refundable) | 4,30,570.00 |
| Balance as per last balance sheet | 32,53,989.00 |
| Add: Surplus as per I & E A/c | 16,30,417.00 |
| Total | 55,04,772.00 |

| Income during the year | | |
|--------------------------------------|-------------------------------------|---------------------|
| Sr. No. | Particulars | Rs. |
| (A) Bank interest | | |
| 1 | On fixed deposits | 2,15,250.00 |
| 2 | On savings bank account | 20,625.00 |
| (A) | Total | 2,35,875.00 |
| (B) Income from Other Sources | | |
| 1 | Membership fees | 5000.00 |
| 2 | Subscription | 7,59,355.00 |
| 3 | National Bioethics Conference (NBC) | 1,02,854.00 |
| 4 | Service Charges | 92,247.00 |
| (B) | Total | 959,456.00 |
| (C) | Donations | 4,19,674.00 |
| (D) | Grant received | 20,00,000.00 |
| (E) | Total (E = A+B+C+D) | 36,15,005.00 |

| Expenses incurred on Objects of the Trust (educational) | | |
|---|---|---------------------|
| Sr. No. | Particulars | Rs. |
| (A) Journal expenses | | |
| 1 | Printing & posting of Journal | 1,66,200.00 |
| (B) Establishment Expenses | | |
| 2 | CC Avenue Charges | 8,303.00 |
| 3 | Bank Charges | 191.00 |
| 4 | Computer Software Expenses | 10,548.00 |
| 5 | Brokerage | 13,000.00 |
| 6 | Domain Renewal | 3,430.00 |
| 7 | Electricity Charges | 5,389.00 |
| 8 | Hospitality and Meeting Expenses | 36,615.00 |
| 9 | Rent | 1,60,000.00 |
| 10 | Membership Fees Paid | 36,236.00 |
| 11 | Professional Fees | 7,38,695.00 |
| 12 | Salary | 4,03,445.00 |
| 13 | Subscription Charges | 16,752.00 |
| 14 | Miscellaneous Expenses | 932.00 |
| 15 | Office Expenses | 40,058.00 |
| 16 | PayU Service Charges | 5,147.00 |
| 17 | Postage and Telegram | 38,989.00 |
| 18 | Printing & Stationery | 20,463.00 |
| 19 | Repairs and Maintenance | 18,779.00 |
| 20 | Interest Paid on TDS | 124.00 |
| 21 | Staff Welfare | 2,733.00 |
| 22 | OJS Clouds Hosting & Service Charges | 23,900.00 |
| 23 | OJS Clouds Platform Fees | 1,18,214.00 |
| 24 | Website Expenses | 36,719.00 |
| 25 | Telephone and Internet Charges | 12,164.00 |
| 26 | Traveling & Conveyance | 22,790.00 |
| 27 | Google Email Storage | 2,600.00 |
| (C) Other | | |
| 1 | Depreciation | 12,172.00 |
| 2 | Audit Fees | 30,000.00 |
| (D) | Surplus carried to Balance Sheet | 16,30,417.00 |
| (F) | Total (F=A+B+C+D) | 36,15,005.00 |