

FINANCIAL REPORT 2023-24

The Forum for Medical Ethics Society's income in the year 2023-24 was from the following sources:

Subscriptions: Rs. 6,27,277; Membership fees: Rs. 53,348; Income from other sources: Rs. 6,69,424; Interest (including interest on fixed deposits & income tax refund): Rs. 2,10,471; and Donations: Rs. 1,23,250. The amount received by way of Grants was Rs. 2,77,144.

During the year 2023-24, we incurred expenses for services of regular staff, payment of honoraria and printing of the journal. The Forum for Medical Ethics Society spent Rs. 1,71,773 on printing the journal and Rs. 20,74,487 went into the educational and establishment expenses incurred on the object of Trust.

Donations to the Forum for Medical Ethics Society are eligible for 50 per cent tax exemption under Section 80G of the Income Tax Act.

Balance Sheet	
Properties and Assets	Rs.
Fixed Assets	82,974.00
In Bank Account & Cash account	32,64,795.00
Tax Deducted at Source	3,90,569.00
Balance with Revenue Authorities	68,468.00
Others	58,910.00
Total	38,65,716.00
Funds and Liabilities	
Trust funds or corpus	1,36,157.00
Contingencies reserve fund	45,000.00
Due to Expenses	
Life subscription fees (refundable)	4,30,570.00
Balance as per last balance sheet	35,39,335.00
Less Excess as per I & E A/c	(-) 2,85,346.00
Total	38,65,716.00

Income during the year		
Sr. No.	Particulars	Rs.
(A) Bank interest		
1	On fixed deposits	1,91,127.00
2	On savings bank account	19,344.00
(A)	Total	2,10,471.00
(B) Income from other sources		
1	Membership fees	53,348.00
2	Subscription	6,27,277.00
3	Coordinating FMES-IJME Ethics Award 2022-23	3,72,840.00
4	Coordinating 5th Global Mental Health Summit (GMHS) and 9th National Bioethics Conference (NBC)	2,83,037.00
5	Service Charges	13,547.00
(B)	Total	13,50,049.00
(C) Donations		
(D)	Grant received	2,77,144.00
(E)	Deficit carried to Balance Sheet	2,85,346.00
(F)	Total (F = A+B+C+D+E)	22,46,260.00

Expenses incurred on Objects of the Trust (educational)		
Sr. No.	Particulars	Rs.
(A) Journal expenses		
1	Printing & posting of Journal	1,71,773.00
(B) Establishment Expenses		
2	CC Avenue Charges	4,548.00
3	Bank Charges	1,253.00
4	Electricity Charges	13,081.00
5	Hospitality and Meeting Expenses	42,925.00
6	Rent	1,95,000.00
7	Membership Fees Paid	44,296.00
8	Professional Fees	5,12,233.00
9	Salary	8,23,745.00
10	Subscription Charges	17,169.00
11	Insurance Premium	424.00
12	Miscellaneous Expenses	12,123.00
13	Office Expenses	26,682.00
14	PayU Service Charges	2,049.00
15	Postage and Telegram	35,572.00
16	Printing & Stationery	11,716.00
17	Repairs and Maintenance	550.00
18	Interest Paid on TDS	1,650.00
19	Interest Paid on PT	29,332.00
20	Staff Welfare	9,723.00
21	OJS Clouds Hosting & Service Charges	53,800.00
22	OJS Clouds Platform Fees	1,18,640.00
23	Website Expenses	40,452.00
24	Telephone and Internet Charges	9,863.00
25	Traveling & Conveyance	14,380.00
26	Google Email Storage	2,600.00
(C) Other		
1	Depreciation	20,681.00
2	Audit Fees	30,000.00
(D)	Total (D=A+B+C)	22,46,260.00