

## FINANCIAL REPORT 2022-23

The Forum for Medical Ethics Society's income in the year 2022-23 was from the following sources:

Subscriptions: Rs. 5,89,716; Membership fees: Rs. 500; Income from other sources: Rs. 2,56,066; Interest (including interest on fixed deposits & income tax refund): Rs. 2,38,949; and Donations: Rs. 84,734. The amount received by way of Grants was Rs. 3,32,573.

During the year 2022-23, we incurred expenses for services of regular staff, payment of honoraria and printing of the journal. The Forum for Medical Ethics Society spent Rs. 1,65,196 on printing the journal and Rs. 25,48,291 went into the establishment, project and expenses incurred on the object of Trust.

**Donations to the Forum for Medical Ethics Society are eligible for 50 per cent tax exemption under Section 80G of the Income Tax Act.**

Balance Sheet	
Properties and Assets	Rs.
Fixed Assets	1,03,656.00
In Bank Account	35,85,335.00
Interest on Income Tax Receivable	8,911.00
Tax Deducted at Source	3,05,868.00
Accrued Interest	10,387.00
Balance with Revenue Authorities	1,17,205.00
Deposit for Office Premises	50,000.00
<b>Total</b>	<b>41,81,362.00</b>
Funds and Liabilities	
Trust funds or corpus	1,36,157.00
Contingencies reserve fund	45,000.00
Due to Expenses	30,300.00
Life subscription fees (refundable)	4,30,570.00
Balance as per last balance sheet	47,79,702.00
Less Excess as per I & E A/c	(-) 12,40,367.00
<b>Total</b>	<b>54,20,281.00</b>

Income during the year		
Sr. No.	Particulars	Rs.
<b>(A)</b>	<b>Bank interest</b>	
1	On fixed deposits	2,18,104.00
2	On savings bank account	11,934.00
3	On savings bank account	8,911.00
<b>(B)</b>	<b>Income from Other Sources</b>	
1	Membership fees	500.00
2	Subscription	5,89,716.00
3	Professional Fees	1,07,945.00
4	Currency Gain	1,25,000.00
5	Service Charges	23,121.00
<b>(C)</b>	<b>Donations</b>	<b>84,734.00</b>
<b>(D)</b>	<b>Grant received</b>	<b>3,32,573.00</b>
<b>(E)</b>	<b>Deficit carried to Balance Sheet</b>	<b>12,40,367.00</b>
<b>(F)</b>	<b>Total (F = A+B+C+D+E)</b>	<b>27,42,905.00</b>

Expenses incurred on Objects of the Trust (educational)		
Sr. No.	Particulars	Rs.
<b>(A)</b>	<b>Journal expenses</b>	
1	Printing & posting of Journal	<b>1,65,196.00</b>
<b>(B)</b>	<b>Establishment Expenses</b>	
1	Rent	2,00,000.00
2	CC Avenue Charges	3,955.00
3	Bank Charges	744.00
4	Electricity Charges	5,196.00
5	Interest Paid on TDS	320.00
6	Hospitality and Meeting Expenses	24,872.00
7	Membership Fees Paid	40,811.00
8	Professional Fees	9,01,919.00
9	Salary	10,14,775.00
10	Subscription Charges	24,243.00
11	Insurance Premium	424.00
12	Miscellaneous Expenses	83.00
13	Office Expenses	24,042.00
14	PayU Service Charges	3,652.00
15	Postage and Telegram	52,973.00
16	Printing & Stationery	48,527.00
17	Repairs and Maintenance	11,715.00
18	Staff Welfare	8,886.00
19	Website Expenses	40,440.00
20	Telephone and Internet Charges	12,618.00
21	Travelling and Conveyance	16,806.00
22	Translation Charges	81,390.00
23	OJS Clouds Hosting & Service Charges	29,900.00
<b>(C)</b>	<b>Other</b>	
1	Depreciation	29,418.00
<b>(D)</b>	<b>Total (D=A+B+C)</b>	<b>27,42,905.00</b>