

FINANCIAL REPORT

Financial Report 2021-22

FORUM FOR MEDICAL ETHICS SOCIETY

The Forum for Medical Ethics Society's income in the year 2021-22 was from the following sources:

Subscriptions: Rs. 5,67,784/-, Membership fees: Rs. 8,500/-, Web Advertisement: Rs. 50,000/-, Income from Other Sources: Rs. 3,90,113/-, Training and Consultancy: Rs. 2,00,000/-, Bank interest (including interest on fixed deposits): Rs. 2,63,858/-, and Donations: Rs. 76,500/-. The amount received from Grants was Rs. 17,87,559/-.

During the year 2021-22, we incurred expenses for services of regular staff, payment of honoraria and printing of the journal. The Forum for Medical Ethics Society spent Rs. 1,89,300/- on printing the journal and Rs. 2,10,000/- on Honorarium, Rs. 27,18,169/- went into establishment, Project and other expenses.

Donations to the Forum for Medical Ethics Society are eligible for 50 per cent tax exemption under Section 80G of the Income Tax Act.

BALANCE SHEET	
Properties and Assets	Rs.
Fixed Assets	1,33,074.00
In Bank Account	47,70,073.00
Advance To Employees	80,061.00
Advance Tax Deducted at Source	2,58,510.00
Accrued Interest	36,292.00
Balance with Revenue Authorities	92,271.00
Deposit for Office Premises	50,000.00
Total	54,20,281.00
Funds and Liabilities	
Trust funds or corpus	1,36,157.00
Contingencies reserve fund	45,000.00
Due to Expenses	28,852.00
Life subscription fees (refundable)	4,30,570.00
Balance as per last balance sheet	45,52,857.00
Less Excess as per I & E A/c	(-)2,26,845.00
Total	54,20,281.00

Income During the year		
Sr. No.	Particulars	Rs.
(A) Bank interest		
1	On fixed deposits	2,48,327.00
2	On savings bank account	15,531.00
(B) Income from Other Sources		
1	Membership fees	8,500.00
2	Subscription	5,67,784.00
3	Professional Fees	2,11,864.00
4	Currency Gain	1,720.00
5	Web Advertisement	50,000.00
6	Honorarium Received	1,52,295.00
	Service Charges	24,234.00
	Training and Consultancy	2,00,000.00
(C) Donations		76,500.00
(D) Grant received		17,87,559.00
(F) Total (F = A+B+C+D)		33,44,314.00

Expenses incurred on Objects of the Trust (educational)		
Sr. No.	Particulars	Rs.
(A) Journal expenses		
1	Printing & posting of Journal	1,89,300.00
2	Honorarium	2,10,000.00
(B) Establishment Expenses		
1	Rent	1,45,000.00
2	CC Avenue Charges	8,070.00
3	Bank Charges	926.00
4	Electricity Charges	1,437.00
5	Honorarium Project - WHO	32,700.00
6	Hospitality and Meeting Expenses	48,008.00
7	Translation Charges	43,972.00
8	Review Charges	18,880.00
9	Membership Fees Paid	39,776.00
10	Professional Fees	6,38,126.00
11	Salary	15,67,178.00
12	Subscription Charges	13,704.00
13	Xeroxing Charges	183.00
14	Insurance Premium	636.00
15	Miscellaneous Expenses	600.00
16	Office Expenses	5,500.00
17	PayU Service Charges	1,687.00
18	Postage and Telegram	28,135.00
19	Printing & Stationery	19,040.00
20	Repairs and Maintenance	16,560.00
21	Staff Welfare	1,595.00
22	Website Expenses	26,748.00
23	Telephone and Internet Charges	2,072.00
24	Travelling and Conveyance	14,518.00
(C) Other		
1	Depreciation	43,118.00
(D) Surplus carried to Balance Sheet		2,26,845.00
(E) Total (E=A+B+C+D)		33,44,314.00