

FINANCIAL REPORT 2019-20

The Forum for Medical Ethics Society's income in the year 2019-20 was from the following sources:

Subscriptions: Rs 5,27,672.25/- Membership fees: Rs. 15,661/-; Bank interest (including interest on fixed deposits): Rs. 3,41,090/-; and Donations: Rs. 25,000/-. The amount received by way of Grants was Rs. 46,00,000/- and other sources Rs. 7,18,000/-.

During the year 2019-20, we incurred expenses for services of regular staff, payment of honorarium and printing of the journal. The Forum for Medical Ethics Society spent Rs. 2,30,475.50/- on printing the journal and Rs. 5,57,294/- on honorarium. Approximately Rs.51,73,722/- went into establishment and other expenses, including website charges.

Donations to the Forum for Medical Ethics Society are eligible for 50 per cent tax exemption under Section 80G of the Income Tax Act.

(b)	Income from Other Sources	
1	Membership fees	15,661.00
2	Subscription	5,27,672.25
3	Workshop and Literature review	7,18,000.00
(c)	Donations	25,000.00
(d)	Grant received	46,00,000.00
(e)	Conference receipts	N A

BALANCE SHEET	
Properties and Assets	Rs.
Fixed Assets	2,41,102.99
In Bank Account	46,47,092.58
Cash In hand	336.00
Advance Others	3,44,060.15
Funds and Liabilities	
Trust funds or corpus	1,36,157.00
Contingencies reserve fund	45,000.00
Life subscription fees (refundable)	4,30,570.00
Liabilities	10,770.00
Balance as per last balance sheet	44,28,764.79
Excess of income over expenditure	1,81,329.93

Income During the year		
Sr. No.	Particulars	Rs
(a)	Interest	
1	On fixed deposits	2,73,089.00
2	On savings bank account	66,062.00
3	On TDS refund	1939.00

Expenses incurred on Objects of the Trust (educational)		
Sr. No.	Particulars	Rs.
(a)	Journal expenses	
1	Printing & posting of Journal	304281.50
2	Honorarium	5,57,294.00
(b)	Establishment Expenses	
1	CC Avenue Charges	2017.74
2	Registration Fees	30057.90
3	Bank Charges	2342.76
4	Computer Software Expenses	1067.00
5	Electricity Charges	7718.00
6	Hospitality and Meeting Expenses	21566.00
7	Insurance Premium	3055.00
8	Rent	120000.00
9	Medical Insurance Premium	3383.00
10	Membership Fees	34642.00
11	Miscellaneous Expenses	18920.76
12	Office Expenses	3360.00
13	Printing and Stationery	11044.00
14	Professional Fees	126977.00
15	Repairs & Maintenances	5590.00
16	Salary	1062256.00
17	Staff Welfare	14288.00
18	Telephone and Internet Charges	15528.00
19	Travelling Conveyance	29416.00
(c)	Audit fees	N. A.
(d)	Conference expenses	N. A.
(e)	Tata Education & Development Trust Project Expenses	35,86,686.66
(f)	Other	
1	Depreciation	84602.00