

FINANCIAL REPORT 2018-19

The Forum for Medical Ethics Society's income in the year 2018-19 was from the following sources:

Subscriptions: Rs. 2,27,128.76/-;

Membership fees: Rs. 62,288.58/-;

Advertisement: Rs. 60,000/-;

Bank interest: Rs. 3,32,394/-; (including interest on fixed deposits) and

Donations: Rs. 40,000/-.

The amount received by way of Grants was Rs. 32,00,000/- and National Bioethics Conference Receipts Rs. 65,44,354.23/-.

During the year 2018-19, we incurred expenses for services of regular staff, payment of honoraria and printing of the journal. The Forum for Medical Ethics Society spent Rs. 1,82,485.20 on printing the journal and Rs. 7,49,637.00 on honoraria. Approximately Rs. 81,78,488.58 went into establishment and other expenses, including website charges.

Donations to the Forum for Medical Ethics Society are eligible for 50 per cent tax exemption under Section 80G of the Income Tax Act.

BALANCE SHEET	
Properties and Assets	Rs.
Fixed Assets	2,61,806.03
In Bank Account	43,98,081.90
Cash in hand	2,835.00
Advance Tax Deducted at Source	1,57,847.90
GST Credit	1,74,222.00
Deposit for Office Premises	50,000.00
	50,44,792.83
Funds and Liabilities	
Trust funds or corpus	1,36,157.00
Contingencies reserve fund	45,000.00
Due to Employees	4,300.00
Life subscription fees (refundable)	4,30,570.00
Balance as per last balance sheet	22,62,140.84
Surplus of income over expenditure	21,66,624.99
	50,44,792.83

Income during the year		
Sr. No.	Particulars	Rs.
(a)	Bank interest	
1	On fixed deposits	2,77,852.00
2	On savings bank account	54,542.00
(b)	Income from Other Sources	
1	Membership fees	62,288.58
2	Subscription	2,27,128.76
3	Advertisement	60,000.00
(c)	Donations	40,000.00
(d)	Grant received	32,00,000.00
(e)	Conference receipts	65,44,354.23

Expenses incurred on Objects of the Trust (educational)		
Sr. No.	Particulars	Rs.
(a)	Journal expenses	
1	Printing & posting of Journal	1,82,485.20
2	Honoraria	7,49,637.00
(b)	Establishment Expenses	
1	Travel & conveyance expenses	25,792.00
2	Printing & stationery	9,398.00
3	Xeroxing charges	424.00
4	Duties and Taxes Paid	9,393.00
5	Website expenses	1,54,540.00
6	Telephone & internet charges	9,165.00
7	Bank charges	191.76
8	Computer Software Expenses	8,496.00
9	Advertisement	10,384.00
10	Office Expenses	10,168.00
11	Repair and maintenance charges	1,250.00
12	Rent paid	1,38,000.00
13	Interest paid on GST	4,132.00
14	Interest paid on TDS	260.00
15	Hospitality and meeting charges	19,832.96
16	Postage & telegrams	50,404.00
17	Electricity expenses	16,360.00
18	Misc. expenses	9,771.26
19	Legal and professional fees	48,667.00
20	Staff Welfare	10,507.00
21	Membership fees paid	35,669.00
(c)	Audit fees	35,000.00
(d)	Conference expenses	40,01,441.17
(e)	Tata Education & Development Trust Project Expenses	26,72,120.23
(f)	Other	
1	Depreciation	86,052.00