

## FINANCIAL REPORT 2017-18

The Forum for Medical Ethics Society's income in the year 2017-18 was from the following sources:

Subscriptions: Rs. 1,93,380.96/-; Membership fees: Rs. 50,000/-; Bank interest (including interest on fixed deposits): Rs.2,14,318/-; and Donations: Rs. 2,55,000/-. The amount received by way of Grants was Rs. 13,00,000/- and NBC conference Receipts Rs. 46,700/-

During the year 2017-18, we incurred expenses for services of regular staff, payment of honoraria and printing of the journal. The Forum for Medical Ethics Society spent Rs. 2,52,356/- on printing the journal and Rs. 10,59,160/- on honoraria. Approximately Rs. 10,18,588.20/- went into establishment and other expenses, including website charges.

**Donations to the Forum for Medical Ethics Society are eligible for 50 per cent tax exemption under Section 80G of the Income Tax Act.**

<b>BALANCE SHEET</b>	
<b>Properties and Assets</b>	<b>Rs.</b>
Fixed Assets	60,972.00
In Bank Account	26,31,408.84
Cash In hand	169.00
Advance Tax Deducted at Source.	1,31,318.00
Deposit for Office Premises	50,000.00
	<b>28,73,867.64</b>
<b>Funds and Liabilities</b>	
Trust funds or corpus	1,36,157.00
Contingencies reserve fund	45,000.00
Life subscription fees (refundable)	4,30,570.00
Balance as per last balance sheet	25,32,846.08
Excess of income over expenditure	(2,70,705.24)
	<b>28,73,867.84</b>

<b>Income during the year</b>		
<b>Sr. No.</b>	<b>Particulars</b>	<b>Rs..</b>
<b>(a)</b>	<b>Bank interest</b>	
1	On fixed deposits	1,74,604.00
2	On savings bank account	39,714.00
<b>(b)</b>	<b>Income from Other Sources</b>	
1	Membership fees	50,000.00
2	Subscription	1,93,380.96
<b>(c)</b>	<b>Donations</b>	<b>2,55,000.00</b>
<b>(d)</b>	<b>Grant received</b>	<b>13,00,000.00</b>
<b>(e)</b>	<b>Conference receipts</b>	<b>46,700.00</b>

<b>Expenses incurred on Objects of the Trust (educational)</b>		
<b>Sr. No.</b>	<b>Particulars</b>	<b>RS.</b>
<b>(a)</b>	<b>Journal expenses</b>	
1	Printing & posting of Journal	2,52,356.00
2	Honoraria	1,059,160.00
<b>(b)</b>	<b>Establishment Expenses</b>	
1	Travel & conveyance expenses	83,236.00
2	Printing & stationery	42,784.00
3	Xeroxing charges	942.00
4	Website expenses	3,18,483.00
5	Telephone & internet charges	16,685.00
6	Bank charges	1,336.20
7	Repair and maintenance charges	4,800.00
8	Rent paid	1,56,000.00
9	Hospitality and meeting charges	20,450.00
10	Postage & telegrams	64,604.00
11	Electricity expenses	11,110.00
12	Misc. expenses	4,143.00
13	Legal and professional fees	1,84,823.00
14	Food expenses	6,999.00
15	Fixed Assets Written off	299.00
16	Membership and subscription	50,119.00
<b>(c)</b>	<b>Audit fees</b>	<b>20650.00</b>
<b>(d)</b>	<b>Conference expenses</b>	<b>N. A.</b>
<b>(e)</b>	<b>Donation paid</b>	
<b>(f)</b>	<b>Other</b>	
1	Depreciation	31,125.00