

# Statement of income and expenditure for the year 2000-2001

## INCOME

Subscriptions	Rs. 1,29,657.00
Membership fees	Rs. 400.00
Donations	Rs. 3,450.00
Interest of fixed deposits with bank interest	Rs. 32,873.00
Sale of back issues	Rs. 325.00
Life subscriptions no longer refundable	Rs. 6,040.00
Advertisement	Rs. 2,000.00
<b>TOTAL</b>	<b>Rs. 1,74,745.00</b>

## EXPENDITURE

Establishment expenses: (Printing, stationery, photocopying telephone, meeting and depreciation)	Rs. 13,135.50
Conveyance	Rs. 2,401.50
Salary	Rs. 27,500.00
Bank charges	Rs. 1,482.00
Miscellaneous expenses	Rs. 18.00
Subtotal	Rs. 44,537.00
Printing and posting of journal	Rs. 1,04,546.00
<b>TOTAL</b>	<b>Rs. 1,49,083.00</b>
Deficit of income against expenditure	Rs. 25,662.00

## BALANCE SHEET

### PROPERTIES and ASSETS

Fixed Assets (Computer, furniture and fixtures and office equipment)	Rs. 16,247.00
T.D.S. on Interest	Rs. 1,213.00
In saving banks	Rs. 88,738.15
Fixed deposits with banks	Rs. 1,89,817.00
Cash on hand with trustee	Rs. 2,882.75
Cheque on hand	Rs. 23,775.00
<b>TOTAL</b>	<b>Rs. 3,22,672.90</b>

### FUNDS and LIABILITIES

Trust funds / corpus	Rs. 11,157.00
Reserve fund	Rs. 5,000.00
Liabilities (life subscriptions)	Rs. 2,38,285.00
Income and expenditure A/c (Accumulated Surplus till 31.03.2000)	Rs. 68,230.90

**TOTAL** **Rs. 3,22,672.90**

**Total subscription 385 including life subscriptions 131**

## **Some achievements, but many struggles ahead**

*Issues in Medical Ethics* is now in its tenth year of existence, a very long time for a journal run almost entirely on voluntary labour. While this itself is an achievement, we are struggling on a number of levels.

Comparing this financial report to the last year's, there are some things for which we are grateful. Our income exceeds our expenditure, and – more important — the money we get from subscriptions covers our printing and postage.

However, our subscription base has gone down from the previous year. Our falling subscription base is a cause for concern. Is it because the journal does not address potential readers' interests? We have been trying to address the question of what our potential readers want, and welcome readers' comments and contributions.

Is it because we are lax in our administrative follow-up of renewals? Most of the journal's work done on a voluntary basis, much of it from members' own offices and homes.

As a result, work important to the organisation's growth sometimes gets put aside till time and resources can be found. We are now trying actively to raise funds and hope that this enables more efficient functioning of the organisation.

Is our site 'cannibalising' into our subscription base? As a result of a massive effort this last year, our site, [www.medicalethicsindia.org](http://www.medicalethicsindia.org), contains all back issues of the journal. We decided after some discussion not to restrict access to the site's contents even if a few people choose not to subscribe because of its availability on the internet. We believe that a journal of this type should reach as many people as possible.

This last year has seen a spurt in activities. Besides developing the site, and a CD, our members have also participated in a number of discussions on medical ethics, and organised workshops on the subject. We are in the process of establishing links with other organisations in the region. We have many more plans for the coming year. However, we depend on the support and involvement of all those interested in the subject, if we are to succeed in our goals.