FINANCIAL REPORT 2007-2008

In the year 2007-08 the actual expenses of the activities of the *Indian Journal of Medical Ethics* were reflected. We incurred expenses for services of regular staff, payment of honoraria and infrastructural support to run the journal. A scholarship was also provided for attending the second National Bioethics Conference. It has also become possible to give modest honoraria to the executive editor and for copy-editing.

The income in the year 2007-08 was from the following sources: subscriptions: Rs 86,879; sale of publications: Rs 1,920; registration and accommodation: Rs 9,14,684.50; membership fees: Rs 1,500; interest: Rs 93,055; and donations Rs 56,700. As the major event organised during the year was the National Bioethics Conference, most of the income and expenditure was related to it. We received grants for the purpose of organising the second NBC from the respective institutions; IAVI (Rs 294,750), ICMR (Rs 100,000), ICICI Bank (Rs 600,000) and Dorabji Tata Trust (Rs 500,000).

The Forum for Medical Ethics Society spent Rs 359, 474 on printing and posting the journal and Rs 151,870 on honoraria. Approximately Rs 14,500 went into establishment and other expenses. The other major expense was the second National Bioethics Conference in Bangalore December 2007.

The subscription base continues to be a cause for concern and efforts are underway to increase the circulation of the journal. We continue to send gift subscriptions to medical colleges recognised by the Medical Council of India and to selected institutions in South Asia. Current journal subscriptions stood at approximately 760, which included 219 medical colleges. There were 155 life subscriptions.

We hope well-wishers will recommend the journal to others as well as send gift subscriptions. We also hope that institutions receiving gift subscriptions will consider renewing them.

Donations to the Forum for Medical Ethics Society are eligible for 50 per cent tax exemption under sections 80G of the Income Tax Act.

| BALANCE SHEET | | |
|--|--------------|--|
| Properties and Assets | Rs | |
| Fixed Assets | 2090.00 | |
| In Saving Bank Account | 2465705.45 | |
| Fixed Deposit | 832585.00 | |
| Cash In Hand With Trustee | 5574.90 | |
| Advance Tax Deducted at Source. | 45118.00 | |
| | 3,351,073.35 | |
| Fund and liabilities | Rs | |
| Trust funds or corpus | 11,157.00 | |
| Contingencies reserve fund | 45,000.00 | |
| Life subscription fees (refundable) | 430,570.00 | |
| Balance as per last balance sheet 1,079,945.50 | | |
| Excess of expenditure over income | 1,784,400.85 | |
| | 3,351,073.35 | |

| Expenses incurred on objects of the Trust (educational) | | |
|---|----------------------------|------------|
| Sr. No. | Particulars | Rs |
| (a) | Journal expenses | |
| 1 | Printing & Posting Journal | 359,474.00 |
| 2 | Scholarship | 5,000.00 |
| 3 | Conference Expenses NBC 2 | 455,398.65 |
| 4 | Honorarium | 151,870.00 |
| | | 971742.65 |
| (b) | Establishment Expenses | |
| 1 | Misc. Expenses | 194.00 |
| 2 | Computer Expenses | 3,150.00 |
| 3 | Conveyance Expenses | 3,822.00 |
| 4 | Staff Welfare | 2,425.00 |
| 5 | Xeroxing Charges | 461.00 |
| 6 | Website Expenses | 899.00 |
| | | 10951.00 |
| (c) | Other | |
| 1 | Depreciation | 835.00 |
| 2 | Audit fees | 2809.00 |
| | | 3644.00 |

PLEASE NOTE THAT OUR ADDRESS HAS CHANGED

Please send your subscription queries to: *Indian Journal of Medical Ethics*, c/o Centre for Enquiry into Health and Allied Themes, Sai Ashray, Survey No 2804-2805, Aaram Society Road, Vakola, Santacruz (E), Mumbai 400 055 INDIA

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