

# FINANCIAL REPORT 2016-17

The income of the FMES in the year 2016-17 was from the following sources:

Subscriptions: Rs. 1,38,830; Membership fees: Rs. 10,500; Bank interest (including interest on fixed deposits): Rs. 2,02,634; and Donations: Rs. 75,000. The amount received by way of Grants was Rs. 13,00,000 and from the National Bioethics Conference (NBC- 6) was Rs. 20,09,461.

During the year 2016-17, we incurred expenses for services of regular staff, payment of honoraria and printing of the journal. The Forum for Medical Ethics Society spent Rs. 2,25,756 on printing the journal and Rs. 11,48,470 on honoraria. Approximately Rs. 9,34,533 went into establishment and other expenses, including website charges; and an amount of Rs. 14,69,111 was spent on the Sixth National Bioethics Conference (NBC 6).

**Donations to the Forum for Medical Ethics Society are eligible for 50 per cent tax exemption under Section 80G of the Income Tax Act.**

BALANCE SHEET	
Properties and Assets	Rs.
Fixed Assets	856.00
In Bank Account	2963881.08
Cash In hand	15978.00
Advance Tax Deducted at Source.	113858.00
Deposit for Office Premises	50000.00
	<b>3144573.08</b>
<b>Funds and Liabilities</b>	
Trust funds or corpus	136157.00
Contingencies reserve fund	45000.00
Life subscription fees (refundable)	430570.00
Balance as per last balance sheet	2602052.02
Excess of income over expenditure	-69205.94
	<b>3144573.08</b>

Income during the year		
Sr. No.	Particulars	Rs..
<b>(a)</b>	<b>Bank interest</b>	
1	On fixed deposits	121655.00
2	On savings bank account	80979.00
<b>(b)</b>	<b>Income from Other Sources</b>	
1	Membership fees	10500.00
2	Subscription	138830.00
<b>(c)</b>	<b>Donations</b>	<b>75000.00</b>
<b>(d)</b>	<b>Grant received</b>	<b>1300000.00</b>
<b>(e)</b>	<b>Conference receipts</b>	<b>2009461.86</b>

Expenses incurred on Objects of the Trust (educational)		
Sr. No.	Particulars	RS.
<b>(a)</b>	<b>Journal expenses</b>	
1	Printing & posting of Journal	225756.00
2	Honoraria	1148470.00
<b>(b)</b>	<b>Establishment Expenses</b>	
1	Travel & conveyance expenses	44673.00
2	Printing & stationery	24829.00
3	Xeroxing charges	490.00
4	Website expenses	416730.00
5	Telephone & internet charges	7215.00
6	Bank charges	1030.25
7	Repair and maintenance charges	4050.00
8	Rent paid	276000.00
9	Hospitality and meeting charges	26202.00
10	Postage & telegrams	49092.00
11	Electricity expenses	1600.00
12	Misc. expenses	10136.00
13	Legal and professional fees	43190.00
14	Food expenses	4357.00
15	Staff welfare	2083.00
16	Membership and subscription	21456.00
17	Labour charges	1400.00
<b>(c)</b>	<b>Audit fees</b>	<b>17250.00</b>
<b>(d)</b>	<b>Conference expenses</b>	<b>1469111.55</b>
<b>(e)</b>	<b>Donation paid</b>	<b>10000.00</b>
<b>(f)</b>	<b>Other</b>	
1	Depreciation	511.00